

July 24, 1997
m250
Clerk 7/25/97

ROB MCKENNA
LARRY PHILLIPS
Introduced By: CYNTHIA SULLIVAN
Proposed No.: 97-467

ORDINANCE NO. **12836**

AN ORDINANCE authorizing the King County Executive to enter into lease agreements with Catholic Community Services and Archdiocesan Housing Authority (CCS/AHA), a nonprofit organization which has been awarded County Housing Opportunity Funds (HOF) to provide housing in the City of Renton (Council District 6), pursuant to Ordinances 9368 and 9369, as amended.

PREAMBLE:

In accordance with K.C.C. 4.56.160, K.C.C. 4.56.180 and K.C.C. 4.56.190, the metropolitan King County council may adopt an ordinance permitting the county executive to lease without bidding, upon reasons submitted by the property services division to the county executive. It is proposed to grant authorization to the county executive to negotiate thirty-five-year lease-leaseback agreements with CCS/AHA, a nonprofit organization which has been selected and funded in accordance with King County Ordinances 9368 and 9369, as amended. It has been determined that a lease term of thirty-five years for this project is in the best interests of the people of King County.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Findings. 1. The metropolitan King County council finds that a long-term leasehold is sufficient to acquire a significant ownership interest in the improvements made pursuant to said lease agreements entered into by the county and is sufficient for the purpose of establishing the improvements as local improvements pursuant to chapter 82.46 RCW.

2. The council further finds that a leasehold of thirty-five years is sufficient to amortize the county's ownership interest therein to provide services and/or housing to very low-income citizens of unincorporated King County.